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Over the holiday season, Rainbow Sandals donated roughly \$500,000 to various local nonprofits and charities. In total for 2020, the company said its donations reached about \$1 million.

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IAS 39 has been amended several times, but many preparers

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and users of financial statements still find the requirements of IAS 39 complex. The IASB is keen to find a better accounting solution for financial instruments that will produce meaningful results without undue complexity.

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Updated February 9, 2021. The coronavirus, also known as COVID-19, is impacting households, communities, and businesses. A U.S. Census survey from October noted that one-third of adults reported it was somewhat or very difficult to pay for their usual household expenses. The frequently asked questions below highlight some common financial challenges as a result of the COVID-19 pandemic.

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